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The scale of the collapse in oil demand, in particular, is well in excess of the oil industry's capacity to adjust. With 3 billion people around the world under some form of lockdown because of the coronavirus, one of the traditional

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stabilisers for the oil market is missing.

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of its assets by  
US\$17.5bn and  
revealed plans to  
cut its workforce by  
15%.

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sector makes up a

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large portion of the global economy, and the growth of this industry is only expected to increase in the future. It is predicted...

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business of the world's largest industry actually works: business executives, students, government officials and regulators, professionals

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working in the industry, and the general public.

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The gas and oil sector is going through a massive disruption. As the world continues to be dependent on



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the organic sources of energy, there are micro and macro challenges that are affecting the global industry. The gas and oil sector investment in the energy resurgence is expected to shift consistently.

Oil & Gas Industry

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Challenges &  
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2021 ...

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The global oil and gas industry association for advancing ...

The glut lasted six years, with oil prices gradually recovering in 1986, but a similar surplus in oil started in 2014 and continues to have effects on global oil prices. The oil and

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Industry is still thriving today despite competition from renewable sources of energy, albeit in a more volatile state than ever due to world events.

History of oil and gas industry from 347 AD to 2019  
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How the Oil and  
Gas Industry Works  
- Investopedia

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The Global Oil & Gas Industry is a single source for anyone interested in how the business of the world's largest industry actually works: business executives, students, government officials and regulators,



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Industry  
professionals  
working in the  
industry, and the  
general public.

## Management Strategy And Finance

The Global Oil &  
Gas Industry:  
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Strategy and ...

The spread of  
COVID-19 has  
disrupted global  
financial and  
commodity

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Industry, as well as the US oil and gas industry, now showing decline in energy demand without parallel. In an industry used to the highs and lows of economic and commodity price cycles, 2020 poses great challenges to oil and gas companies.

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2020 Oil and Gas  
Industry Outlook |  
Deloitte US

The US crude oil,  
natural gas, and  
chemicals (OG&C)  
industry employs  
close to 1.5 million  
people and hires a  
global cadre of  
engineers and  
scientists to unlock  
the earth's energy

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Industry Management Strategy And Finance reserves.<sup>1</sup> It was on the strength of this cadre that US energy companies were able to shift the discussion from energy scarcity to energy security. This talent tapped into new offshore and unconventional reservoirs, developed an integrated

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transportation  
network, and  
fueled the  
downstream  
renaissance in the  
United ...

The future of work  
in oil and gas |  
Deloitte Insights  
Gasoline is the  
most, globally-used  
product of crude  
oil. Other widely-

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known fuel products that consist for more than 60% of the global demand, are the following products: diesel, jet oil and marine fuel oil. Also other type of products, for example lubricants and waxes, are important and used in other industries

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such as medicine  
and cosmetics.

Oil and Gas

Industry Overview -

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The ongoing

COVID-19

pandemic has hit

each and every

industry hard, but

perhaps the one

industry which has

taken the biggest

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hit is the global oil and gas industry. The spread of this virus has forced many oil and gas companies to either stop or slow down their physical operations, which has impacted production in both upstream and downstream operations.



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Global Oil and Gas  
Industry 2020 - A  
Complete Analysis

Yet, even if Mr  
Maduro and his  
inner circle could  
somehow be  
induced to depart,  
much of the  
country's oil wealth  
may end up  
worthless because  
of the dramatic

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shifts in the global energy industry.

Venezuelan oil could become world's biggest stranded asset ...

Traditionally heavy on manual labour, the oil and gas industry is slowly becoming more data driven, with a large number of

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Industry that are currently performed by humans gradually being shifted to robots, drones and software packages. To keep up with the changes, those in the industry will have to acquire new skills, industry sources have said.

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Trends in the  
global oil and gas  
industry | Vanya ...

The global  
economy will  
continue to run on  
oil and gas well  
into the future.  
Furthermore, there  
can neither be a  
post-oil era nor a  
peak oil demand  
throughout the  
21st century and

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probably far  
beyond.

Why The Oil  
Industry Is Set To  
Thrive For Decades  
To Come ...

Today, the U.S.  
enjoys an  
abundance of  
inexpensive and  
plentiful energy  
largely due to the  
oil and gas

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are beneficiaries,  
as transportation,  
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