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in the role, plan  
ahead and have some  
examples of  
tangentially related  
experience.

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1 Boris has just sold a van for £7,260, including VAT, that he has used in his business for the last 4 and a half years. The cost of the van in his accounts is £22,000 and the accumulated depreciation is

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The two main methods of bookkeeping and accounting are 1) the cash method, and 2) the \_\_\_\_\_.

accrual. method. 2. \_\_\_\_\_.

Double-entry bookkeeping means that every transaction will affect two or more accounts. 3.

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21) What is the basic accounting equation?

Accounting is all about assets, liabilities, and capital. Therefore, the accounting equation is:  $\text{Assets} = \text{Liabilities} + \text{Owners Equity}$ . 22)

Define executive accounting.

Executive accounting is a type of accounting that is

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Interview Questions

~~Common Accounting  
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List of commonly  
asked accounting  
interview questions:  
#1 Walk me through  
the three financial  
statements. The  
balance sheet shows

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a company's assets,  
its liabilities, and  
shareholders'  
equity. The income  
statement outlines  
the company's  
revenues and  
expenses.

~~Accounting Interview  
Questions - Top 14  
Questions You Can ...~~  
For best results, add  
questions that refer

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to accounting And  
practices specific to  
your industry. You  
may even want to  
include a short skills  
test in your hiring  
process. The  
interview process is  
also a great  
opportunity to assess  
problem-solving  
skills, communication  
skills, and a mindset  
of continual learning,

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all traits of excellent  
bookkeepers.

Bookkeeper  
Interview Questions  
Accounting  
Questions and  
Answers: Sample  
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Questions 1. Which of  
the following is an  
item of working  
capital? Fixed assets;  
Long-term

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Click on an answer to  
reveal whether its  
Right! or Wrong. 1.  
What is a purchase  
order used for? To

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record the purchase  
of goods from you by  
a customer.

~~Quiz 21: Basics of  
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Double Entry  
Bookkeeping  
Questions & Answers  
(Q&A) Q&A by Topic.  
Suggested  
Alphabetical Q&A  
Archive (1,114) What  
is net sales?~~

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Definition of Net Sales Under the accrual basis of accounting, net sales is the total amount of goods shipped/delivered to customers during a specified period of time minus any early payment discounts (if offered by the seller) and minus ...

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different type of  
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questions which are  
related to the  
concept of the

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Accounting of which  
one must have  
knowledge in order  
to gain  
understanding about  
the different aspects  
of the accounting.

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your preparation is

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by studying typical interview questions such as "What is your most notable accomplishment?" or "What would you consider your greatest weakness to be?" Because some questions are specific to particular careers, it's also a good idea to examine the most commonly asked

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statements,  
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as well as  
transactions for  
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businesses,  
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understanding

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are there? What is the basic accounting equation? How is operating income different from net income? How do you know if a company is doing well? What is the quick ratio? How is earnings per share evaluated? What is a journal entry? What is a purchase order? What is the fraud

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have to learn before  
we can do them, we  
learn by doing them."  
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we let ourselves, we  
shall always be  
waiting for some

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distraction or other  
to end before we can  
really get down to  
our work. The only  
people who achieve  
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badly that they seek  
it while the  
conditions are still  
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